



## DOUG HOLOD

Partner

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### OVERVIEW

Utilizing his extensive business and legal experience, Doug Holod primarily represents clients in two divergent industries: technology/manufacturing and restaurant/retail. Trained as a corporate/securities lawyer, Doug provides value-conscious general counsel services, occasionally coordinating with other lawyers regarding issues related to employment, technology/licensing, real estate, taxation, and litigation. Much of Doug's time is spent deciphering complicated legal advice and helping executives and boards make informed decisions.

Doug helps companies achieve their potential by prudently managing risk while "right-sizing" legal services to minimize expenses. He's worked with a broad range of businesses—including some that had started with good technology or business plans, but hadn't reached their potential due to missed opportunities for growth or other missteps—and draws from it all to help guide his clients forward.

For emerging/venture-backed businesses, Doug assists with strategy, corporate structuring, raising capital, negotiating contracts, and mergers/acquisitions. In addition to working on routine private placements, Doug has considerable experience structuring client transactions financed by venture capital, private equity firms, or strategic corporate investors. He also helps more mature businesses with mergers/acquisitions, raising further growth capital, and board/corporate governance counseling.

Most recently, Doug has been engaged in representing buyers in "363" asset purchases, buying assets out of a Chapter 11 bankruptcy.

Doug served as chair of Maslon's Corporate & Securities Group for 10 years and was a member of Maslon's executive committee for more than six years. During his tenure on the executive committee, he served two years as chair. In addition to having worked closely with several public and private boards, Doug has personally served on the Board of Directors of Meritas, an international law firm network represented in more than 95 countries. Doug has also attended the Aspen Institute, participating in the Institute's noted Aspen Seminar, a premier roundtable on leadership.

### AREAS OF PRACTICE

Corporate & Securities

- Corporate Governance
- Emerging Businesses & Venture Capital
- General Counsel Services
- Mergers & Acquisitions

### BAR ADMISSIONS

Minnesota

### EDUCATION

University of Minnesota Law School

J.D., *cum laude*

Boston College

M.A.

Economics

University of Notre Dame

B.A., *with honors*

Economics

## SELECTED EXPERIENCE

### ***Technology & Manufacturing***

- *Evolve Additive Solutions* – Doug works extensively with this Minnesota-based company that develops 3D printing machines for manufacturers. He assisted in Evolve's "spin-off" from Stratasys in June 2017 as well as the financing provided by certain strategic investors such as LEGO and Stanley Black & Decker in 2018. Doug has also negotiated several development and supply agreements with Evolve customers worldwide.
- *Hy-Capacity* – Doug assists this Iowa-based privately held manufacturer of agricultural parts by working on acquisitions, contracts with the company's distributors, and providing general corporate counseling.
- *Cima Nanotech* – Doug worked extensively with this Singapore-based developer of nanotechnology conductive coatings. In addition to assisting with several rounds of private placements, including joint ventures/investments with Japanese/Korean/Singaporean investment companies or manufacturers, Doug also helped negotiate various complex agreements with some of the company's business partners. The company's assets were acquired by a group of Singaporean-based investors in 2017.
- *Digital Teamwork* – Doug also works with this digital marketing company that's merchandising and optimization platform can be utilized in several industries, including the automotive sector through its affiliated company, Dealer Teamwork.
- *Vigilant Diagnostics* – Doug serves as general counsel to this company that is utilizing patented technology for point-of-care diagnostic analysis of certain human diseases.
- *Benovate* – For this healthcare technology company that manages healthcare programs and health incentives, Doug serves as corporate counsel.
- *Hennepin Life Sciences* – Doug works with this Minnesota-based pharmaceutical development and licensing company on its equity financing and license agreements.
- *Acuo Technologies* – For this Minnesota-based healthcare software company, Doug assisted in private placements, contracts, and served as main corporate counsel through the company's sale.
- *DestinationRx* – For this Los Angeles-based healthcare/technology company, Doug worked extensively on the company's Series A Preferred Stock offering led by a healthcare venture capital firm. Doug served as main corporate counsel through the company's sale.

### ***Restaurant/Retail***

- *Kona Grill* – Doug served as corporate general counsel to this Scottsdale-based publicly traded chain of over 45 sushi/grill restaurants, assisting with Kona Grill's equity offerings, debt financings, and other corporate transactions.
- *Landry's Restaurants* – Doug assisted Landry's Restaurants in its 2020 acquisition of Cadillac Ranch restaurants.
- *FS Funds/Parasole* – Doug assisted in the 2020 asset purchase agreement relating to the proposed acquisition of Parasole, a Minnesota restaurant company that owns Manny's (steakhouse); Pittsburgh Blue; Salut; Good Earth, and other restaurants.
- *Rainforest Cafe* – Doug's first task at Maslon was working with an entrepreneur to raise capital for a restaurant concept that would include live birds. That concept became the popular Rainforest Cafe. Doug worked closely with the company through its private placements, successful initial public offering, and two follow-on public offerings. Doug has also provided corporate and securities counsel and worked with Rainforest Cafe through its proposed mergers and subsequent sale via tender offer to Landry's Restaurants, Inc.
- *T-Rex Cafe* – Another "big box"/themed restaurant company with units in Disney Orlando, Doug worked with the formation and expansion of this company which included a substantial capital investment from Landry's.
- *Schussler Creative/Creative Attractions* – Doug works with Steve Schussler, a creative restaurant developer, with many new concepts such as "Hot Dog Hall of Fame" and the "Boat House," both located in major theme parks in the Orlando area.
- *Lexington Restaurant Group* – Doug works with the principal owners and management team to assist them in structuring financing rounds and other transactions.
- *Juut Salonspa* – Doug works extensively with this Minneapolis-based upscale salon business (7 units), assisting in contract negotiations and general corporate counseling.

- Williston Holding Company. – Doug is working with this Phoenix-based company organizing its equity and debt financing and assisting in the company's development
- *MRI Heritage Brands* – Doug serves as corporate general counsel of this Houston-based Mexican-themed restaurant company with over 45 restaurants in Texas, Louisiana, and Oklahoma.

#### **SELECTED HONORS**

- **AV Preeminent**, Martindale-Hubbell®

#### **SELECTED PUBLICATIONS**

- "Second Wave of Restaurant Chain Bankruptcy Filings Could Offer New Opportunities," author, *Modern Restaurant Management*, 2020